

2021 Medica Health Plans (MHP) Financial statement

MHP Balance Sheet (in thousands):	2021	2020
Assets:		
Cash and investments	691,324	605,733
Other assets	143,644	97,198
Total Assets	834,968	702,931
Liabilities and Net Assets:		
Claims payable	132,028	130,439
Other liabilities	107,027	147,670
Total Liabilities	239,055	278,109
Net Assets	595,913	424,822
Total Liabilities and Net Assets	834,968	702,931
MHP Statement of Operation and Changes in Net Assets (in thousands):	2021	2020
Revenues:		
Premiums, net of reinsurance	1,181,111	1,141,673
Total Revenues	1,181,111	1,141,673
Expenses:		
Medical and other benefits, net of reinsurance	1,045,402	1,007,457
Other operating expenses	84,783	75,574
Total Expenses	1,130,185	1,083,031
Operating Income	50,926	58,642
Investment income, income taxes and other non-operating expenses	108,387	381
Net unrealized gains (losses) on investments	11,778	19,185
Change in Net Assets	171,091	78,208

Above financial statements are prepared under Statutory Accounting Principles