

2018 FINANCIAL STATEMENT

MHP Balance Sheet (in thousands):	December 31,	
	2018	2017
Assets:		
Cash and investments	363,286	306,192
Other assets	176,410	175,782
Total Assets	\$539,696	\$481,974
Liabilities and Net Assets:		
Claims payable	90,423	98,895
Other liabilities	156,206	95,221
Total Liabilities	246,629	194,116
Net Assets	293,067	287,858
Total Liabilities and Net Assets	\$539,696	\$481,974
MHP Statement of Operation and Changes in Net Assets (in thousands):	December 31,	
	2018	2017
Revenue:		
Premiums, net of reinsurance	732,643	1,269,916
Total Revenue	\$732,643	\$1,269,916
Expenses:		
Medical and other benefits, net of reinsurance	661,289	1,129,321
Other operating expenses	44,604	85,433
Total Expenses	\$705,893	\$1,214,754
Operating Income	\$26,750	55,162
Investment income, income taxes and other non-operating expenses	(10,406)	(81,695)
Net unrealized gains (losses) on investment	(11,135)	(2,959)
Change in Net Assets	\$5,209	(29,492)

Above financial statements are compiled and consolidated under Generally Accepted Accounting Principles.